

PRESS RELEASE

GTEC'S FOUNDING PARTNER INNOGY INNOVATION HUB EXTENDS PARTNERSHIP TO GROW THE BERLIN ECOSYSTEM

April 11, 2018
GTEC

- innogy Innovation Hub and GTEC extend partnership to focus on innovations in the Blockchain based Machine Economy and PropTech fields.
- The team of innogy Innovation Hub will move to the new GTEC Berlin Campus at WeWork

BERLIN, April 11, 2018 – The innogy Innovation Hub, the Accelerator and Venture Capital arm of innogy SE, Germany's leading energy company and founding partner of GTEC, the German Tech Entrepreneurship Center, extend their partnership. The aim for this cooperation is to shape and grow the Berlin ecosystem, with focus on the convergence of technologies and verticals, mainly Blockchain, Machine Economy and PropTech.

"We are delighted to benefit from GTEC's expertise and great network, including their global partnership with WeWork. As an organisation that has always known how to convene startups, corporates, academia and the German ecosystem, we will enjoy having the innogy Innovation Hub with its Berlin team, led by Kerstin Eichmann, co-located at GTEC's Berlin Campus. This will help us keep our formal and informal collaboration going." says Ramona Liberoff, COO of the innogy Innovation Hub.

"Berlin has become the epicenter for blockchain based innovation. That's why we are delighted to collaborate with a well-established partner like GTEC", says Kerstin Eichmann, Managing Director of the Berlin innogy Innovation Hub.

Benjamin Rohé, Founding Managing Director of GTEC, says that this cooperation will contribute to make the Berlin Machine Economy and Blockchain flourish even faster: "As [The Wall Street Journal](#) confirmed early this year, Germany is embracing Blockchain like no other country, and Berlin is becoming the crypto capital of the world. Bringing the innogy Innovation Hub team closer to us will give access to German and international founders in our network to an institutional investor

focused on pre-seed and seed investment in the Blockchain-based Machine Economy and the PropTech space. This is exactly what the Berlin ecosystem needs right now.”

About the innogy Innovation Hub

At the innogy Innovation Hub, we drive game-changing ideas that can revolutionise an existing business model or industry permanently. Using a portfolio approach, the innogy Innovation Hub invests in startups that have already demonstrated their value in the market and have the potential for exponential growth, with the innogy Innovation Hub as their partner of choice.

The innogy Innovation Hub is present where innovations happen: In the European Headquarter in Berlin, with presence in London and Warsaw and in the outposts in Silicon Valley and Tel Aviv. These locations enable the innogy Innovation Hub to engage with highly relevant innovation ecosystems and be present in areas where business models are being rethought and cutting-edge technologies are being developed and deployed. The focus lies on ‘Machine Economy’, ‘Smart & Connected’, ‘Disruptive Digital’ and ‘Cyber Ventures’. More information is available at the website: <https://innovationhub.innogy.com>

About GTEC

The German Tech Entrepreneurship Center (GTEC) is the first private-sector, open ecosystem for entrepreneurship in Europe and is unlocking the potential of entrepreneurship and technology to enable a desirable and sustainable future. Founded in 2015 in Berlin, GTEC is on a mission to inspire people, guide entrepreneurs, and grow sustainable companies with the support of Merck, Henkel, Globumbus, Innogy, Noerr, Tishman Speyer, Union Investment, and the Sigmund Kiener Stiftung. As an independent and value-driven ecosystem, GTEC educates and brings together corporates, academia and entrepreneurs to jointly address challenges through the application of technology. Follow us @GTECcenter on Twitter, Instagram, and Facebook or visit <http://gtec.center> to find out more.

Media Contact:

GTEC

Anya Klyukanova
press@gtec.center